



# Carbon Reduction Plan



# Commitment to Achieving Net Zero

Bailie Group have signed the Race to Net Zero SME climate pledge to halve our scope 1 and scope 2 emissions by 2030 and achieve Net Zero by 2050. More information can be found here: <https://smeclimatehub.org/>

Our group wide carbon strategy is to drive reductions to Net Zero within our own operations and our value chain by 2050.

All entities within Bailie Group are committed to achieving the above targets.

In 2024, our fourth year of reporting we decided it was crucial to measure our entire scope 3 footprint. We chose to use 2023 as our baseline year for the additional emissions categories. This report includes the new 2023 baseline.

In Q1 2025 the Group structure changed. The Bailie Group has moved from a manager to an investor model with operating companies retaining full autonomy over operational decisions.

The Operating companies within the Group have each been given 3 objectives aligning with the triple bottom line of People, Planet & Profit.

1. Positive staff engagement
2. Agreed environmental commitments & plans including a carbon reduction plan
3. Delivery of agreed profit margins.

Bailie group will continue to invest for long term sustainable growth over short term gains.



# Group Emissions - Baseline Reporting Year (2023)

As a parent company with only 7 FTE, Bailie Groups emissions are limited. However it is important to us that we are transparent about these emissions and work to reduce in line with our Net Zero objective.

Some of our original emissions calculations have changed since mapping our full footprint. Business travel now includes well to tank emissions.

## Bailie Group Baseline Emissions 2023

Emissions	Total CO2 Equivalent (tCO2e)
Purchased goods and Services	4*, "8%
Upstream Transportation	0.03
Business Travel	8* "- %
Investments	5* "86
Total Emissions	552.01



# Emissions Reporting 2024

## Bailie Group Emissions - Emissions Reporting Year (2023)

## Reporting Year: 2024

Emissions	Total (tCO2e)
Purchased goods and Services	
Upstream Transportation	
Business Travel	16.69
Investments	

<b>Total Emissions</b>	<b>16.69</b>
<i>Target</i>	

We will review our travel requirements and work to reduce this in 2025. We have reduced the people working for group and therefore travel will naturally reduce. In addition we have made a commitment to book sustainable travel wherever practicable to do so through our corporate travel agent.

We completed our baseline of the rest of our scope 3 in Q1 2025. We are now working on capturing these emissions for 2024 and will update this plan by year end 2025.





## PlanetMark Certification 2024

The Bailie Group has been certified with The Planet Mark for the year ending December 2024 for reducing measured Scope 1 and 2 emissions (market-based) by a 17.9% absolute reduction compared to the previous year. This is across all operating companies within the Bailie Group.

Our Planetmark certification includes all of the categories of emissions reported here.





## **Activity in 2024**

- ✓ Installation of solar panels at our head office Riverside House.
- ✓ Relinquished low use satellite sites.
- ✓ Consolidation of goods deliveries to reduce number of deliveries.
- ✓ Developed full carbon footprint of all three scopes of carbon emissions of our products and services



# Carbon Reduction Projects and Achievements to Date

- ✓ Committed to Net Zero by 2050 by signing the SME climate pledge.
- ✓ Behaviour change, engagement and sustainability awareness training across Group.
- ✓ Consolidation of waste management to green provider ensuring zero to landfill.
- ✓ Formation of an Energy Team, tracking and reporting on energy consumption and reduction targets.
- ✓ Communication of a sustainable procurement policy.
- ✓ Procurement of less environmentally damaging fleet vehicles including Group electric van for transportation of IT equipment across the country.
- ✓ Communication of a sustainable travel policy.
- ✓ 100% renewable energy supply in our group properties.
- ✓ Extension of carbon emissions measurement.
- ✓ Installation of solar panels at our head office Riverside House.
- ✓ Relinquished low use satellite sites.
- ✓ Consolidation of goods deliveries to reduce number of deliveries.
- ✓ Developed full carbon footprint of all three scopes of carbon emissions of our products and services

# Bailie Group - Carbon Reduction Plan 2025

- Continue to support operating companies within the Group to measure and manage carbon emissions including consulting on carbon reduction plans.
- Support operating companies with engagement initiatives to educate employees
- Identify supplier management policy and procedures for Bailie Group.
- Review investments



# Declaration and Sign Off

This Carbon Reduction Plan has been reviewed and approved by Bailie Group's Chief Executive.

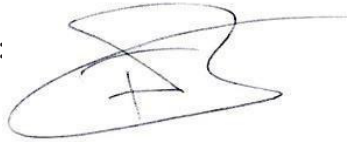
Signed for and on behalf of Bailie

Role: Chief Executive

Group: Name: Fergus Bailie

Date: 21/04/2025

Signature:

A handwritten signature in black ink, consisting of a stylized 'F' and 'B' intertwined, with a horizontal line extending to the right.

<sup>13</sup> <https://ghgprotocol.org/corporate-standard>

<sup>14</sup> <https://www.gov.uk/government/collections/government-conversionfactors-for-company-reporting>

<sup>15</sup> <https://ghgprotocol.org/standards/scope-3-standard>

